



**SAMANTHA DICKSON  
BRAIN TUMOUR TRUST**

Head to head with brain tumours

**SAMANTHA DICKSON BRAIN TUMOUR TRUST  
(COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**Registered charity no. 1128354**

**Company registration no. 05615995**

**Index**

**Page**

<b>2</b>	<b>Trust Information</b>
<b>3</b>	<b>Report of the Trustees</b>
<b>10</b>	<b>Statement of the Trustees' Responsibilities</b>
<b>12</b>	<b>Independent Auditor's Report</b>
<b>14</b>	<b>Statement of Financial Activities</b>
<b>15</b>	<b>Balance Sheet</b>
<b>16</b>	<b>Notes to the Financial Statements</b>

## **Reference and Administrative Information**

### **Trustees**

Neil A Dickson (Chairman)  
Graham Norton (Vice Chair)  
Angela J Dickson  
Peter G McDermott  
Berendina Norton  
Alistair Nunn (resigned March 2011)  
Lady Alison Wakeham  
Philippa Murray  
Peter Unsworth  
Gavin St Pier  
Andrew Silver (resigned September 2010)  
Ann Gales  
Shirley Barnfield  
Aidan Lisser

### **Chief Executive Officer**

Paul Carbury (to March 2011)  
Sarah Lindsell (from May 2011)

### **Company Secretary**

Paul Carbury (to March 2011)  
Carole Dear (from April 2011)

Registered Charity Number: 1128354

Registered Company Number: 05615955

### **Principal Office**

Saddlers House  
100 Reading Road  
Yateley  
Hampshire GU46 7RX

### **Auditors**

haysmacintyre  
Fairfax House  
15 Fulwood Place  
London  
WC1V 6AY

### **Legal Advisors**

Bates, Wells and Braithwaite LLP  
Scandinavian House  
2 - 6 Canon Street  
London  
EC4M 6YH

### **Bankers**

Lloyds Bank Plc  
174 Fleet Road,  
Fleet  
Hampshire  
GU13 8DD

Bank of Scotland  
2 City Place,  
Beehive Ring Road  
Gatwick  
RH6 0PA

CCLA Investment Management Ltd  
COIF Charity Funds  
80 Cheapside  
London  
EC2V 6DZ

## **Report of the Trustees**

The trustees, who are also directors of the charity for the purpose of Companies Act, present their annual report and financial statements of the charity for the year ended 31 March 2011. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by charities' issued in 2005.

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

## **Structure, Governance and Management**

Samantha Dickson Brain Tumour Trust is a registered charity, number 1128354, which was incorporated on 8th November 2005 and is governed by its memorandum and articles of association.

The trustees who served during the year are set out on Page 2. Trustees are appointed by a resolution passed at a meeting called by the Chairman and any two trustees. During the year, two trustees, Mr Andrew Silver and Dr Alistair Nunn resigned for personal reasons and continue to support the Trust in other ways.

The trustees meet at least three times per year and agree the broad strategy and areas of activity for the Trust including research strategy, approval of research grants, patient support strategy, financial planning, fundraising, investment, reserves and risk management policies and performance.

All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are disclosed in Note 6 to the accounts. Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

Day to day operations and management are delegated to the Chief Executive and Senior Management Team who provide regular reports to the trustees on performance and operations.

The Trust also benefits from four sub-committees which have been established to advise on key areas of activity. These are:

- Finance and Fundraising Sub-Committee
- Research Sub-Committee
- Patient Support Sub-Committee
- Grant Review and Monitoring Committee

The Trust is supported by over 300 international reviewers from around the world who undertake peer review assessments of research grant applications and make recommendations to the Grant Review and Monitoring Committee (GRAM).

The GRAM is made up of eleven international brain and cancer specialists and two lay people personally affected by brain cancer. The GRAM assesses peer reviewers scores and comments on grant applications and advises the Board of Trustees on the scientific merit of each proposal so informed funding decisions can be made. This process enables Trustees to select only the most high quality research projects for funding. GRAM members give their time for free, and we are extremely grateful to them for their contribution to our work. The GRAM is made up of the following members:

<b>Name</b>	<b>Institution/lay member</b>
Dame Ingrid Allen (Chair)	Queens University Belfast
Professor Jillian Birch	University of Manchester
Professor Steven Clifford	University of Newcastle
Professor V Peter Collins	Cambridge University
Dr Stephen Falk	Bristol Oncology Centre

**Samantha Dickson Brain Tumour Trust**  
**Annual Report and Financial Statements for the Year Ended 31 March 2011**

Dr Michelle Garrett	Institute of Cancer Research (in partnership with Royal Marsden NHS Foundation Trust)
Dr Jacques Grill	Institut Gustave Roussy, France
Mr Steven Jones	Lay member
Dr John Mason	University of Edinburgh
Professor Monica Nistér	Karolinska Institutet, Sweden
Mrs Clare Normand	Lay member
Professor Roy Rampling	Glasgow and Western Infirmary
Professor Richard Wise	Cardiff University

Umbrella and Friends groups also remain an integral part of the Trust and are at the heart of what we do. Families and friends who have lost either a loved one to a brain tumour or where a loved one is recovering from or is living with a brain tumour start Umbrella and Friends groups. We have 74 such groups across the UK and in the past year they have raised nearly £303,000 of the Trust's overall income which is a tremendous achievement.

Umbrella and Friends groups are also entirely volunteer led and they put in thousands of voluntary hours each year to raise much needed awareness and funds for brain tumour research and patient support.

The Trust is a longstanding member of the Association of Medical Research Charities (AMRC). The AMRC is an umbrella organisation of the leading medical and health research charities in the UK. The Trust aims to follow the highest standards of accountability in medical and health research funding, and membership of AMRC requires the use of independent peer review in the allocation of all grants and awards for research. The Trust has received a best practice award for its peer review process.

The Trust is also a member of the Fundraising Standards Board and is represented on a number of influential bodies and cancer campaigning groups.

### **Risk Assessment**

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The Finance and Fundraising Sub-Committee review governance and risk on a quarterly basis and make recommendations on best practice to the trustees.

### **Aims and Objectives**

The charitable objects of the company are:

- To promote research into the causes and treatment of brain cancer with particular reference to childhood brain tumours on terms that the results of such research are published
- The relief of sufferers of brain cancer by providing support services to them and their families

The Trust's objectives are achieved by awarding research grants to scientific institutions and offering practical support to patients and carers through a telephone helpline, a programme of patient centred events and provision of information.

In May 2010, at the annual strategy session, the trustees agreed three new strategic objectives in order to achieve our charitable aims and set key performance indicators to monitor our performance in pursuit of our objectives.

The three strategic objectives and key performance indicators that were agreed for future years are:

#### **Objective One**

**We will fund research projects that will help us understand how brain tumours start and develop and which will improve survival rates and quality of life for people who are diagnosed.**

We will achieve this goal by:

- Working in collaboration to develop our Centre of Excellence model that will incorporate basic and translational research, clinical trials and brain tumour banking
- Investing in clinical trials and their infrastructure to enable novel treatments to be developed
- Continuing to fund our existing portfolio of research projects directed at improving understanding, diagnosis and treatment of brain tumours

### **Objective Two**

**We will provide people who are diagnosed with brain tumours, their families and carers, with the support and information they need.**

We will achieve this goal by:

- Operating a national brain tumour helpline and email information service for patients, families and carers
- Providing information (including details of clinical trials) in treatment centres, at events and online
- Organising a series of patient centred events across the UK
- Publishing the results of our research to patients, carers and the media
- Evaluating the impact of our service and conducting research into the needs of beneficiaries

### **Objective Three**

**We will raise awareness of brain tumours and campaign for better outcomes for patients and their families and carers.**

We will achieve this goal by:

- Raising awareness of the signs and symptoms of brain tumours amongst GPs, other health professionals and the general public to encourage early diagnosis and detection
- Engaging with politicians and policy makers through the All Party Parliamentary Group on Brain Tumours
- Developing our brand and communicating the needs of brain tumour patients and their carers through stand-alone awareness raising and fundraising campaigns

### **Grant Making Policy**

The Trust has established its grant making policy to achieve its objectives for the public benefit to improve the lives of people diagnosed with a brain tumour, to advance scientific research into the disease and to seek a permanent cure or cures in the future.

Approximately 8,500 people are diagnosed with a primary brain tumour each year and 3,500 sadly lose their lives. Brain cancer is now the biggest killer of children under 15 and young adults under 40 than any other cancer. Increasingly there are thousands of people who are diagnosed with a secondary brain tumour (estimates are a further 8,000 people per year), where the cancer has spread from other parts of the body.

The beneficiaries of our grant making programme are ultimately people with brain tumours and their families and carers. We believe that only research can make a difference in helping us understand how the disease develops, what causes it and how we might develop new treatments to improve outcomes for people with brain tumours.

The Trust invites applications for research grants from institutions by advertising in specialist publications and through the brain tumour and wider cancer networks. The Trust is a member of the Association of Medical Research Charities and seeks to follow best practice in retaining the independence of research funding and ensuring that successful applicants and research institutions abide by best practice in research ethics.

Research grants are funded on an annual basis to undertake an agreed programme of research and continuation of the grants is subject to annual assessment by our Research Sub-Committee and Grant Review and Monitoring Committee supported by the Head of Research. In all cases, continuation of

funding is subject to the research undertaken being in the interests of the Trust and a progress assessment that is satisfactory.

## **Achievements and Performance**

During 2010/11 we increased our income to over £1,828,492 (a 20% increase) a record year for fundraising and invested £1,419,072 in our research, patient support programmes and raising awareness.

The Trust makes a unique contribution to the brain tumour community and our performance against what we said we would do is detailed below:

### **1 We said we would continue our significant investment in research and patient support programmes**

We achieved this by:

- Invested £1,149,115 in our brain tumour research programme in 17 projects helping to increase our understanding of the disease
- Funded 22 leading scientists across the UK
- Invested £225,239 in patient support enabling us to support 1226 people with brain tumours and their families

### **2 We said we would commit the second instalment of £375,498 at the Samantha Dickson Brain Cancer Unit at UCL Cancer Institute**

We achieved this by:

- Investing for a second year in UCL to a value of £375,498

### **3 We said we would fund clinical trials in our partnership with Cancer Research UK**

We achieved this by:

- Investing £75,480 in two clinical trials at the University of Cambridge and the Royal Victoria Infirmary, Newcastle which was matched by £75,480 funding from Cancer Research UK
- Funding, with Cancer Research UK, a Clinical Trials Officer for a second year at University College London with funds of £26,273, to promote and support clinical trials among clinicians

### **4 We said we would set up and deliver the Brain Cancer Care Project funded by a Big Lottery Fund grant of £236,977 which will support more brain tumour patients and their families over the next three years**

We achieved this by:

- Employing an Education Manager, funded by the grant, to oversee and manage the project which aims to provide support to brain tumour patients and their carers via a national helpline, information roadshows and online
- In the first 6 months of the project up to the end of March 2011 we have supported 82 families living with or affected by brain tumours and answered 975 calls

### **5 We said we would deliver the next stage of the childhood early diagnosis project in partnership with Royal College of Paediatrics and Child Health and Children's Brain Tumour Research Centre**

We achieved this by:

- Completing the feasibility, development and set-up phase. This involved appointing a PR agency, website designer and conducting a public and professional survey to test awareness of the signs and symptoms of childhood brain tumours. We have set a public launch date for June 2011; the project aims to reduce the time it takes for a childhood brain tumour to be diagnosed from 12 weeks to 6 weeks over the next three years

**6 We said we would provide specialist support to families and children with brain tumours**

We achieved this by:

- Thanks to support from BBC Children in Need we were able to appoint a Telephone Helpline and Information Worker who has continued to provide support to families and children through our National Helpline and the provision of family support days. This year we supported 64 children and families.

**7 We said we would roll out our programme of patient information events to new geographical locations**

We achieved this by:

- Delivering information events to 430 people in the following locations: Belfast, Glasgow, Cardiff, Southampton, London and Dogmersfield. An information roadshow is a free to attend, local all day event where people living with or affected by brain tumours can access support and up to date information on research and treatments.

**8 We said we would raise at least £100,000 from our gala Dorchester Fundraising Ball to fund additional research**

We achieved this by:

- Organising the Dorchester Ball on the 13 November 2010. The total income for the event was £180,000, we spent £60,000 on organising the event, leaving a surplus of £120,000.
- The surplus has enabled us to commit to additional research and patient support expenditure that wouldn't otherwise have been possible.

**9 We said we would secure an increase in grant income through the establishment of a trusts fundraising programme**

This was not achieved due to the economic climate and increased competition in the market place.

**10 We said we would provide support to and marketing of Umbrella and Friends groups**

We achieved this by:

- Producing a fundraising toolkit for all umbrella groups to help them maximise their fundraising efforts
- We also introduced tailored communications to update Umbrella and Friends Groups on the progress of the research projects they are helping fund
- During the year the number of Umbrella/Friends Groups increased from 65 to 74

**11 We said we would improve communications and administration with our donors and supporters**

We achieved this by:

- Establishing a training programme for staff on customer service and implementing a programme of regular updates and a twice yearly newsletter with information on research and patient support
- Attracting significant media coverage throughout the year.

**12 We said we would develop our website to attract more beneficiaries and fundraisers**

We partly achieved this by:

- Reviewing and editing website content to make it more appealing to donors and patients
- We improved our Google rankings and secured a Google Grant to help us achieve this
- We delayed the development of online forums for patients and carers until 2011/12 to tie in with a planned design re-fresh of the website [www.braintumourtrust.co.uk](http://www.braintumourtrust.co.uk)

### **Finance Review**

Incoming resources for the year were £1,828,492 compared with £1,410,370 in the previous year. Expenditure for the year was £1,788,081 compared with £1,436,515 in the previous year.

During the year we added a number of new research grants to our portfolio which will see us invest £1,575,314 over the next 3 years in much needed brain tumour research.

### **Reserves Policy**

The reserves policy of the charity is to maintain unrestricted funds equal to three months operational costs which at present level is £485,807. The present level of free reserves of £490,487 is made up of total reserves less restricted funds, designated funds and net book value of assets (2010 - £443,526).

Funds are held in interest deposit accounts and these are reviewed by the Finance and Audit Sub-Committee on a quarterly basis. During the year the Trustees reviewed the cash on deposit and transferred £600,000 of funds to higher interest accounts.

The joint Finance and Fundraising Committee meet on a quarterly basis to review income, expenditure and all other financial issues, including risk, and report back to the main Board of Trustees.

### **Fundraising**

Our Umbrella and Friends Groups who are raising funds mostly in memory of a loved one, contributed 20% of the Trust's income. This is a tremendous achievement and our heartfelt thanks go out to all those who work tirelessly for the cause.

During the year we were the beneficiaries of 6 legacies totalling £215,809. We also organised a successful Fundraising Ball at the Dorchester Hotel which netted a surplus of £120,000. This event was attended by a number of our Patrons, many of whom donated special auction prizes, including Dawn French, Earl Spencer, Jonny Wilkinson, Alastair Stewart, Chris de Burgh, Hayley Mills, Fiona Fullerton, Sandy Lyle and Tom Daley and we are also grateful for the generous sponsorship provided by Traffic Names.

We have analysed the overlying trends on core income streams from the previous two years which contain the most reliable data. Community fundraising, SDBTT events fundraising, grants fundraising are on an upwards trajectory, memorial donations and donations from individuals are on a downward trend. During the year investment income was £7,036.

For 2011/12 trustees have agreed a new fundraising strategy to ensure continued growth and enable us to raise sufficient funds to support our research and patient support work.

### **Scientific and Medical Advisory Board**

In addition to the GRAM the Trust continues to be supported by its Scientific and Medical Advisory Board (SMAB) which advises on research policy, undertakes peer review assessments of research grant applications and provides a valuable resource on the latest developments in brain tumour research. The SMAB is made up of the following members:

#### **UK Members**

Rachel MacArthur	Clinical Nurse Specialist, King's College Hospital, London
Prof Dame Ingrid Allen	MB Bch BAO DSc, Queen's University, Belfast
Prof Geoffrey J Pilkington	BSc PhD CBIol FRCPATH, University of Portsmouth
Prof John L Darling	BSc MSc PhD, University of Wolverhampton
Prof Mike Brada	BSc FRCP FRCR, Royal Marsden Hospital, Sutton
Dr Janice Royds	BSc PhD, University of Sheffield Medical School
Prof Ian R Whittle	MD PhD, Western General Hospital, Edinburgh
Prof Patricia A McKinney	BSc PhD, University of Leeds
Prof V Peter Collins	MD FRCPATH, Addenbrooke's Hospital, Cambridge
Prof David A Walker	BmedSci BM BS FRCP FRCPCh, Queen's Medical Centre, Nottingham
Dr Jeremy Rees	BSc MB BS FRCP PhD, University College London
Prof Roy Rampling	PhD FRCR FRCP, Western Infirmary, Glasgow
Prof P Lantos	MD PhD DSc AcadMed.Sci FRCPATH, University of Bristol
Dr David Levy	BSc FRCR FRCP, Weston Park Hospital, Sheffield
Dr Antony Michalski	MB ChB PhD MRCP, Great Ormond Street Hospital, London
Prof Steven Clifford	MD PhD, University of Newcastle
Dr Lynn Kilbride	PhD, Napier University, Edinburgh

#### **European Members**

Prof Zvi Ram	Tel Aviv Medical Centre, Israel
Prof Roger Stupp	MD, University of Vaudois, Switzerland
Prof Dr Jorg-Christian Tonn	University of Munich, Germany
Prof Bengt Westermark	University of Uppsala, Sweden
Dr John G Wolbers	Erasmus University, Netherlands
Dr Jiri Ehrmann	MD PhD, Palacky University, Czech Republic
Prof MJ van de Bent	MD, University Medical Centre Rotterdam, Netherlands
Prof Rolf Bjerkvig	University of Bergen, Norway
Prof Monica Nister	Karolinska Institutet, Sweden

### **Patrons**

We would also like to pay a special thank you to our many patrons. During the year Tom Daley, Alastair Stewart, Fiona Fullerton, Seamus Cullen and Earl Spencer also very kindly made public appearances on behalf of the Trust. We would also like to welcome Professor Roy Rampling into his new role at SDBTT as Patron with a special brief as scientific and clinical advisor. Our other patrons are as follows:

Dawn French; Jonny Wilkinson; Chris de Burgh; Julia Somerville; Stephen Hendry; Sandy Lyle; Sir Thomas Lighton; Michael Crawford; Dame Helen Mirren; Leslie Thomas; Twiggy Lawson; Delia Smith; Martin Amis; Hayley Mills; Ciara Janson; Christopher Bailey and Gayle McDermott.

### **Plans for the Future**

Samantha Dickson Brain Tumour Trust is the UK's largest brain tumour charity and its leading funder of brain tumour research. For 2011/12 the trustees have set some key objectives that will help us achieve our charitable aims. These are:

- 1 Continue our investment in research and patient support programmes
- 2 Commit the third instalment of £357,633 at the Samantha Dickson Brain Cancer Unit at UCL Cancer Institute
- 3 Continue to expand our clinical trials portfolio in partnership with other charities and institutions
- 4 Organise an SDBTT Research Conference and produce an Impact Report on what difference our research funding has made
- 5 Evaluate the 1<sup>st</sup> year of the Brain Cancer Care Project and report back to funders and beneficiaries
- 6 Launch the Headsmart Campaign to reduce the time it takes for childhood brain tumours to be diagnosed
- 7 Update and publish online our brain tumour information leaflets and booklet for children by children
- 8 Continue to deliver our programme of patient information events to new geographical locations
- 9 Secure an increase in total fundraising income by implementing a new fundraising strategy
- 10 Re-refresh the design of the website and develop online patient and carer forums and message boards

### **Statement of the Trustees Responsibilities**

The trustees (who are also directors of the Samantha Dickson Brain Tumour Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

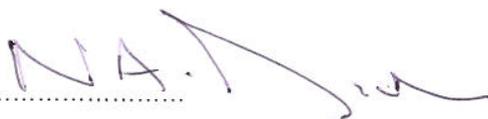
In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Samantha Dickson Brain Tumour Trust**  
**Annual Report and Financial Statements for the Year Ended 31 March 2011**

The report of the Trustees has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 21/10/2011 and signed on their behalf by:

  
.....

**Neil Dickson, Chair of Trustees**

## **Independent Auditors Report to the Members of the Samantha Dickson Brain Tumour Trust**

We have audited the financial statements of Samantha Dickson Brain Tumour Trust for the year ended 31 March 2011 which comprise of the primary statements such as the Statement of Financial Activities, Balance Sheet, and related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

### **Respective responsibilities of Trustees and auditors**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial; and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report.



.....

**Bernie Watson**  
**Senior Statutory Auditor**  
for and on behalf of haysmacintyre, Statutory Auditors

**Fairfax House**  
**15 Fulwood Place**  
**London,**  
**WC1V 6AY**

Date: 21 October 2011

**Samantha Dickson Brain Tumour Trust  
Statement of Financial Activities  
For the Year Ended 31 March 2011**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
<b><u>Income and Expenditure</u></b>					
<b>Incoming Resources</b>					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	1,135,454	7,767	1,143,221	1,026,551
Activities for generating funds	3	330,080	-	330,080	67,191
Investment income		6,987	49	7,036	15,730
Grants receivable	4	-	348,155	348,155	300,898
<b>Total Incoming Resources</b>		<b>1,472,521</b>	<b>355,971</b>	<b>1,828,492</b>	<b>1,410,370</b>
<b>Resources Expended</b>					
<i>Costs of generating funds</i>					
Costs of generating voluntary income		336,942	-	336,942	264,133
<i>Charitable activities</i>					
Research costs		881,899	267,216	1,149,115	944,146
Patient support		135,014	90,225	225,239	189,432
Campaigning & raising awareness		44,718	-	44,718	-
<i>Governance costs</i>					
Management and administration	6	32,067	-	32,067	38,804
<b>Total Resources Expended</b>		<b>1,430,640</b>	<b>357,441</b>	<b>1,788,081</b>	<b>1,436,515</b>
<b>(Expenditure)/Income before transfers</b>		<b>41,881</b>	<b>(1,470)</b>	<b>40,411</b>	<b>(26,145)</b>
Net transfers between funds		-	-	-	-
<b>Net (expenditure)/income after transfers</b>		<b>41,881</b>	<b>(1,470)</b>	<b>40,411</b>	<b>(26,145)</b>
<b>Reconciliation of Funds</b>					
Balances at 1 April 2010		460,493	118,379	578,872	605,017
<b>Balances at 31 March 2011</b>		<b>502,374</b>	<b>116,909</b>	<b>619,283</b>	<b>578,872</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 16 to 24 form part of the financial statement

**Samantha Dickson Brain Tumour Trust**  
**Balance Sheet at 31 March 2011**

Company number:05615995

	Notes	£	2011 £	£	2010 £
<b>Fixed Assets</b>					
Tangible fixed assets	9		11,887		16,967
<b>Current Assets</b>					
Debtors	10	162,536		106,656	
Cash at bank		<u>1,839,168</u>		<u>1,805,001</u>	
		2,001,704		1,911,657	
<b>Creditors:</b>					
Amounts Falling Due Within One Year	11	<u>1,394,308</u>		<u>1,349,752</u>	
<b>Net Current Assets</b>			<u>607,397</u>		<u>561,905</u>
<b>Total Assets Less Current Liabilities</b>			<u><u>619,283</u></u>		<u><u>578,872</u></u>
<b>Funds</b>					
	15				
<i>Unrestricted Funds</i>					
General funds		502,374		456,769	
Designated funds		-		<u>3,724</u>	
			502,374		460,493
Restricted Funds		116,909	<u>116,909</u>		<u>118,379</u>
			<u><u>619,283</u></u>		<u><u>578,872</u></u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Trustees on *21 October* 2011 and signed on their behalf by:

  
 Neil Dickson  
 Chairman of Trustees

The notes on pages 16 to 24 form part of these financial statements.

## Notes to the Financial Statements for the Year Ended 31 March 2011

### 1 Accounting Policies

#### (a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), applicable accounting standards and the Companies Act 2006.

#### (b) Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

#### (c) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and fund-raising events from private individuals and sponsors are taken into account on the basis of cash receipts. Income tax recoverable is accounted for on the same basis as the income to which it relates. Bank interest is accounted for on an accruals basis.

Where services and facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

#### (d) Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the key strategic areas of activity. Overheads and other salaries are allocated between the expense headings on the basis of time spent.

**Samantha Dickson Brain Tumour Trust**  
**Annual Report and Financial Statements for the Year Ended 31 March 2011**  
**Continued**

Support costs are those costs incurred directly in support of expenditure in the objects of the Charity and are allocated to activities on a consistent basis.

Governance costs are those incurred in connection with enabling the Charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties.

(e) **Stocks**

Stocks of publicity materials have been donated to the charity and have no carrying value at the balance sheet date.

(f) **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

(g) **Fixed assets**

The cost of tangible fixed assets is their purchase cost, together with incidental expenses of acquisition. Tangible fixed assets under £500 are not capitalised.

(h) **Depreciation**

Depreciation is charged on a straight-line basis at such a rate as will cause the assets to be written off in the books of the company at the end of their useful working life. The rates used are as follows:

Computer equipment	33%
Office equipment	20%

(i) **Donated Assets and Services**

Where services or assets are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

(j) **Operating Lease**

The charity classifies the lease of Saddlers House as an operating lease. Rental charges are charged on a straight line basis over the term of the lease (5 years).

(k) **Cash Flow**

The financial statements do not include a cash flow statement because the charitable company as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

(l) **Pensions**

The charitable company operates a defined contributions pension scheme. The scheme is funded partly by contributions from the employees and from the charity. Such contributions are held and administered completely independent of the charitable company's finances. The contributions are made by the charity and are accounted for on an accruals basis.

**Samantha Dickson Brain Tumour Trust**  
**Annual Report and Financial Statements for the Year Ended 31 March 2011**  
**Continued**

**2 Voluntary Income**

	2011	2010
	£	£
Memorial donations	106,872	118,222
Merchandise	14,093	11,593
Donor marketing	5,410	19,352
Fundraising	512,242	393,462
Gift Aid	91,762	104,944
Trusts	52,223	189,190
Individual donations	144,810	189,788
Legacies	215,809	-
	<u>1,143,221</u>	<u>1,026,551</u>

**3 Activities for Generating Funds**

	2011	2010
	£	£
Events	330,080	67,191
	<u>330,080</u>	<u>67,191</u>

**4 Grants receivable**

	2011	2010
	£	£
GlaxoSmith Kline	-	148,966
Brian Cross Memorial Trust	67,795	64,566
BBC Children in Need	28,367	29,004
Bernard Sunley	7,500	-
Childwick Trust	15,000	16,000
T & J Meyer Family Foundation	15,000	-
University of Nottingham/Health Foundation	20,427	12,267
Cancer Research UK	10,509	10,208
Big Lottery Fund	78,019	-
Roald Dahl Foundation	10,000	-
Rosetrees Trust	10,000	-
Joseph Foote Charitable Trust	57,138	-
Others	28,400	19,887
	<u>348,155</u>	<u>300,898</u>

**5 Analysis of Resources Expended**

		Grants Payable	Direct Costs	Support Costs	Total 2011	Total 2010
		£	£	£	£	£
Fundraising		-	319,526	17,416	336,942	264,133
Research Costs	12a	943,105	146,614	59,396	1,149,115	944,146
Patient Support		-	213,597	11,642	225,239	189,432
Campaigning & raising awareness		-	42,407	2,311	44,718	-
Governance	6	-	30,409	1,658	32,067	38,804
		<u>943,105</u>	<u>752,553</u>	<u>92,423</u>	<u>1,788,081</u>	<u>1,436,515</u>

Support costs represent general office overheads such as staff costs, stationery, travel and telephone costs.

**Samantha Dickson Brain Tumour Trust**  
**Annual Report and Financial Statements for the Year Ended 31 March 2011**  
**Continued**

**Support Costs**

	Research Costs £	Patient Support £	Campaigning & raising awareness £	Fundraising £	Governance £	Total £
Rent, rates	20,748	4,067	807	6,084	579	32,285
PPS, Computer exp	20,236	3,967	787	5,934	565	31,489
Operating costs	7,175	1,406	279	2,104	200	11,164
Financial costs	10,697	2,097	416	3,137	299	16,646
Professional	540	105	22	157	15	839
	<u>59,396</u>	<u>11,642</u>	<u>2,311</u>	<u>17,416</u>	<u>1,658</u>	<u>92,423</u>

Where possible, these have been allocated directly to activities and remaining support costs have been attributed to different departments in proportion to the direct costs.

**6 Governance Costs**

	Total 2011 £	Total 2010 £
Auditors remuneration	8,131	7,708
Premises costs and insurances	2,591	2,064
Trustee meeting & recruitment advertising costs	3,556	8,835
Legal and professional	967	8,189
Support costs	1,658	2,038
Staff	15,164	9,969
	<u>32,067</u>	<u>38,803</u>

Trustees received no remuneration (2010: £nil) but one was reimbursed for expenses in the year (2011: £407) (2010: £156). The premium in respect of professional liability insurance covering trustee indemnity was £685 (2010: £1,486). Audit fees amounted to £6,920 plus VAT for the year (2010: £6,300 plus VAT).

**7 Net Incoming/(Outgoing) Resources for the Year**

	2011 £	2010 £
Auditors' remuneration	8,131	7,708
Depreciation	10,153	16,496
Pension costs	20,998	10,180

**8 Staff costs**

The aggregate payroll costs of the above were:	2011 £	2010 £
Wages and salaries	355,911	303,181
Social security costs	36,298	30,813
Pension	20,998	10,180
Other staff costs	-	26,144
	<u>413,207</u>	<u>370,318</u>

**Samantha Dickson Brain Tumour Trust**  
**Annual Report and Financial Statements for the Year Ended 31 March 2011**  
**Continued**

The average number of full time equivalent employees during the year was as follows:

	2011	2010
Administrative staff	1	4
Direct staff	5	5
Marketing staff	4	2
Support staff	2	1
	<u>12</u>	<u>12</u>

One employee received remuneration amounting to between £60,000 and £70,000 in the year. In addition the employer's pension contributions were £3,357.

9	<b><u>Tangible Fixed Assets</u></b>	Computer/Office Equipment £
	<b>Cost</b>	
	At 1 April 2010	68,231
	Additions	<u>5,073</u>
	At 31 March 2011	<u>73,304</u>
	<b>Depreciation</b>	
	At 1 April 2010	51,264
	Charge for period	<u>10,153</u>
	At 31 March 2011	<u>61,417</u>
	<b>Net Book Value</b>	
	At 31 March 2011	<u>11,887</u>
	At 31 March 2010	<u>16,967</u>

10	<b><u>Debtors</u></b>	2011 £	2010 £
	Gift Aid	3,119	41,029
	Prepayments and accrued income	8,372	8,102
	Other debtors	150,989	44,491
	Debtors	56	13,034
		<u>162,536</u>	<u>106,656</u>

11	<b><u>Creditors: Amounts due within one year</u></b>	Notes	2011 £	2010 £
	Grants Payable	12b	1,127,872	1,047,366
	Accruals		9,394	9,284
	Creditors		256,952	293,001
	Other Creditors		90	101
			<u>1,394,308</u>	<u>1,349,752</u>

**Samantha Dickson Brain Tumour Trust**  
**Annual Report and Financial Statements for the Year Ended 31 March 2011**  
**Continued**

**12 Grants Payable**

	2011	2010
	£	£
(a) The amount payable in the year comprises:		
Queen Mary University of London - Prof. D. Sheer 4/43	-	65,291
Royal Marsden - Dr. N. Al-Saffar 6/54	-	81,462
Royal Marsden - Dr. C. Jones 6/78	55,000	-
Institute of Cancer Research - Dr. L. Chesler 6/88	76,468	-
Institute of Neurology - Dr. T. Warr 8/34	-	(43,761)
Institute of Neurology - Prof. S. Brandner 8/35	(1,930)	2,280
UCL Centre of Excellence - Prof. P. Salomoni 8/47	272,816	314,300
Institute of Neurology - Dr. T. Warr 8/50	-	(9,676)
Institute of Neurology - Prof. S. Brandner 8/51	26,000	19,142
NCRI Project Office r- Dr. C. Short 8/56	36,782	20,416
UCL Centre of Excellence - Dr. S. Pollard 8/105	102,682	21,051
University College London - Dr. P. Watts 8/108	24,694	-
University of Cambridge - Prof. V. P. Collins 10/29	-	(647)
University of Cambridge - Dr. K. Ichimura 10/33	-	(15,877)
University of Cambridge - Prof. V. P. Collins 10/36	-	(1,536)
University of Cambridge - Dr. H. Ring 10/45	-	41,700
University of Cambridge - Prof. V. P. Collins 10/106	50,880	48,345
University of Edinburgh - Dr. R. Grant 11/52	59,864	(11,485)
University of Leeds - Prof. P. McKinney 13/42	-	7,530
University of Leicester CCLG 14/27	-	28,619
University of Leicester CCLG 14/28	-	(14,386)
University of Newcastle - Dr. S. Clifford 16/46	-	60,630
University of Newcastle - Dr. S. Clifford 16/49	14,014	-
University of Newcastle - Dr. S. Clifford 16/92	64,110	-
University of Newcastle - Dr. S. Clifford 16/97	20,580	26,954
University of Newcastle - Dr. S. Bailey 16/107	12,974	-
University of Nottingham - Prof. R. Grundy 17/24	-	583
University of Nottingham - Dr. P. Scotting 17/30	-	(18,108)
University of Nottingham - Prof. R. Grundy 17/31	-	52,691
University of Nottingham - Prof D. Walker 17/39	-	(11,046)
University of Nottingham - Prof. R. Grundy 17/40	(296)	(743)
University of Nottingham - Prof. R. Grundy 17/53	42,954	57,768
University of Nottingham - Prof. R. Grundy 17/86	57,138	-
University of Nottingham - Prof D. Walker 17/109	16,000	-
University of Southampton - Dr. C. Kennedy 20/23	12,375	2,297
University of Wolverhampton - Prof. J. Darling 21/22	-	(5,000)
University of Wolverhampton - Dr W. Wang 21/44	-	38930
	<u>943,105</u>	<u>757,724</u>

**Samantha Dickson Brain Tumour Trust**  
**Annual Report and Financial Statements for the Year Ended 31 March 2011**  
**Continued**

	2011	2010
	£	£
(b) Reconciliation of grants payable		
Commitments accrued at 1 April 2010	1,047,366	973,505
Grants payable for the year	943,105	757,724
Grants paid during the year	(862,599)	(683,863)
Commitments accrued at 31 March 2011	<u>1,127,872</u>	<u>1,047,366</u>

(c) The total commitments authorised which are subject to the recipient fulfilling certain conditions but not accrued as expenditure were as follows:

	2011	2010
	£	£
Institute of Neurology (Prof S Brandner) 8/51	-	26,000
University of Nottingham (Prof R Grundy) 17/53	-	43,857
Royal Marsden (Dr N Al-Saffar) 6/54	86,776	86,776
University of Edinburgh (Dr R Grant) 11/52	60,000	120,000
UCL Centre of Excellence (Prof P Salomoni) 8/47	686,462	959,278
UCL Centre of Excellence (Dr S Pollard) 8/105	270,200	372,882
University of Cambridge (Prof VP Collins) 10/106	49,741	100,621
Royal Marsden (Dr L Chesler) 6/88	60,965	-
Newcastle University (Prof S Clifford) 16/92	137,088	-
Royal Marsden (Dr C Jones) 6/78	74,033	-
University of Nottingham (Prof R Grundy) 17/86	112,237	-
Clinical trial (Dr C Watts) 8/108	24,737	-
Clinical trial (Dr S Bailey) 16/107	13,075	-
	<u>1,575,314</u>	<u>1,709,414</u>

Of this amount £849,348 (2010: £643,011) is due within one year.

**13 Operating Lease Commitments**

At 31 March 2011 the charity had annual commitments under non-cancellable leases as follows:

	2011	2010
	£	£
Expiry date		
Between two and five years	28,000	28,000
	<u>28,000</u>	<u>28,000</u>

**14 Analysis of Net Assets Between Funds**

	Unrestricted Funds	Restricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£	£
Tangible fixed assets	11,887	-	11,887	16,967
Debtors and accrued income	37,569	124,967	162,536	106,656
Cash at bank	1,743,317	95,851	1,839,168	1,805,001
Creditors and accrued expenses	(1,290,399)	(103,909)	(1,394,308)	(1,349,752)
	<u>502,374</u>	<u>116,909</u>	<u>619,283</u>	<u>578,872</u>

**Samantha Dickson Brain Tumour Trust**  
**Annual Report and Financial Statements for the Year Ended 31 March 2011**  
**(Continued)**

**15 Funds**

	Balance at 01.04.10 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31.03.11 £
<b>Restricted Funds</b>					
GlaxoSmith Kline	100,621	-	(50,880)	-	49,741
Astro Fund Support	1,064	6	-	-	1,070
Support Group - Bernard Sunley	6,885	7,543	(7,901)	-	6,527
Garnett Charitable Trust	-	500	(500)	-	-
The Waterloo Foundation	-	2,450	(2,450)	-	-
Gloag Foundation	-	1,500	(1,500)	-	-
Jarvis (Harpenden) Charitable Trust	-	300	(300)	-	-
Hedley Foundation	-	3,000	(3,000)	-	-
Childwick Trust	-	15,000	(15,000)	-	-
Brian Cross Memorial Trust	-	67,795	(67,795)	-	-
P F Charitable Trust	-	5,000	-	-	5,000
Toy & Hobby Trust	2,309	-	(2,309)	-	-
Oligodendroglioma Research Fund	-	2,617	(2,617)	-	-
Broyst Foundation	2,500	2,500	(2,758)	-	2,242
C Charitable Trust	5,000	3,000	(5,000)	-	3,000
BBC Children in Need	-	28,367	(28,367)	-	-
Hunmanby Cancer Fund	-	900	(900)	-	-
Catherine Cookson Trust	-	3,000	(3,000)	-	-
Cancer Research UK	-	10,509	(10,509)	-	-
University of Nottingham	-	20,427	(20,427)	-	-
Roald Dahl Foundation	-	10,000	(6,273)	-	3,727
Big Lottery Fund	-	78,019	(35,167)	-	42,852
T J Meyer Family Foundation	-	15,000	(15,000)	-	-
David Muir	-	5,000	(5,000)	-	-
Lynn Foundation	-	500	(500)	-	-
Vodafone Foundation	-	2,750	-	-	2,750
Rosetrees Trust	-	10,000	(10,000)	-	-
Joseph Foote Charitable Trust	-	57,138	(57,138)	-	-
Frognal Trust	-	3,000	(3,000)	-	-
Vinci Plc	-	150	(150)	-	-
	<b>118,379</b>	<b>355,971</b>	<b>(357,441)</b>	<b>-</b>	<b>116,909</b>
<b>Unrestricted Funds</b>					
General Fund	456,769	1,472,521	(1,426,916)	-	502,374
Designated Fund	3,724	-	(3,724)	-	0
	<b>578,872</b>	<b>1,828,492</b>	<b>(1,788,081)</b>	<b>-</b>	<b>619,284</b>

**Samantha Dickson Brain Tumour Trust**  
**Annual Report and Financial Statements for the Year Ended 31 March 2011**  
**(Continued)**

**Restricted Funds**

<b>Fund</b>	<b>Purpose and restriction in use</b>
GlaxoSmith Kline	To fund a research project at Cambridge University
Astro Fund Support Support Group	To fund support in particular where this relates to low grade tumours
David Muir	To fund patient support
Frognal Trust	To fund a research project
British Toy & Hobby Trust	To fund a research project
Childwick Trust	To fund a day out for children with brain tumours
Brian Cross Memorial Trust	To fund a research project at Royal Marsden
The Waterloo Foundation	To fund SDBTT/UCL Centre of Excellence
Garnett Charitable Trust	To fund an information day in Wales
Jarvis (Harpenden) Trust	To fund an early diagnosis project
P F Charitable Trust	To fund an early diagnosis project
Lynn Foundation	To fund an early diagnosis project
Hedley Foundation	To fund an early diagnosis project
Vinci Plc	To fund an early diagnosis project
University of Nottingham	To fund an early diagnosis project
Gloag Foundation	To fund an early diagnosis project
Oligodendroglioma Research	To fund an early diagnosis project
Broyst Foundation	To fund research into oligodendroglioma tumours
C Charitable Trust	To fund a Patient Support Group
BBC Children in Need	To fund telephone helpline and information service and early diagnosis project
Roald Dahl	To fund a telephone helpline and information worker
Big Lottery Fund	To fund the benign brain tumour information and support service
CRUK	To fund the brain cancer care project
Catherine Cookson Trust	To fund clinical trials
Joseph Foote Foundation	To fund a research project at Newcastle University
Rosetrees Trust	To fund a research project at Nottingham University
T J Meyer Family Foundation	To fund a research project at Royal Marsden
Hunmanby Cancer Fund	To fund SDBTT/UCL Centre of Excellence
The Frognal Trust	To fund a research project at Leeds
Vodafone Foundation	To fund a research project at Newcastle University
	To fund support and training for fundraising and customer service

**Designated Funds**

Designated funds are unrestricted funds earmarked by the Trustees for the payment of research grants and/or patient support costs due in less than one year.

**Unrestricted Funds**

In the absence of restrictions placed on income by donors, the trustees utilise funds to support the long-term foundations of the charity and its income requirements. A transfer was made from unrestricted to restricted funds to cover the research commitments. A further transfer was made to designated funds for patient support information days.

**16 Pension Commitment**

The charitable company operates a defined contribution scheme administered by Scottish Equitable Plc. The pension cost charges represent contributions made by the charity amounting to £20,997.98 (2010: £10,810). As at 31st March 2011, £101 (2010: £101) is included in liabilities.